

Corporate Financial Monitoring 2016/17 – Quarter 3
14 February 2017
Report of the Chief Officer (Resources)

PURPOSE OF REPORT				
To provide an overview of the Council's financial position for Quarter 3 of the 2016/17 monitoring cycle, and the supporting actions underway.				
Key Decision	<input type="checkbox"/>	Non-Key Decision	<input checked="" type="checkbox"/>	Referral from Cabinet Member
Date of notice of forthcoming key decision		N/A		
This report is public.				

OFFICER RECOMMENDATIONS:

(1) That Cabinet notes the report and the supporting actions set out.

1. Overview

1.1. The corporate financial monitoring report for Quarter 3 is attached at **Appendix A**. Members should note that monitoring for this quarter is now against the revised budget. The headline projections are as follows:

- A current General Fund net underspending of £34K, but expected to be in line with the budget by the year end.
- The Housing Revenue Account is currently in line with the revised budget, but an underspend of £17K is expected by the year end.

1.2. There are no other key issues to highlight as a result of the monitoring work undertaken to date.

1.3. In support of corporate financial monitoring, the latest Treasury Management update report is included at **Appendix B**. The Property update report is not included as it is currently being re-worked following changes requested by Budget and Performance Panel. It is envisaged that an updated version of the report will be available for Qtr 4, as part of wider performance reporting.

2. Performance Monitoring

In terms of performance monitoring, the Organisational Development Manager has been working with Management Team and officers across the Council to

produce a portfolio of key indicators and projects that will provide management information on the performance and delivery of core services and corporate priorities and outcomes. The work is nearing completion and the outcome will be reported in due course.

RELATIONSHIP TO POLICY FRAMEWORK

This report is in support of the delivery of the Council's overall policy framework, and more specifically its Corporate Plan.

CONCLUSION OF IMPACT ASSESSMENT

(including Health & Safety, Equality & Diversity, Human Rights, Community Safety, HR, Sustainability and Rural Proofing)

None directly arising from this report. Any additional implications linked to or arising from the various financial matters raised will be addressed in taking any relevant actions forward.

LEGAL IMPLICATIONS

None directly arising from this report. Any additional implications linked to or arising from the various financial matters raised will be addressed in taking any relevant actions forward.

FINANCIAL IMPLICATIONS

As set out in the attached.

OTHER RESOURCE IMPLICATIONS

Human Resources / Information Services / Property / Open Spaces:

References and any related implications are contained within the report and related appendices.

SECTION 151 OFFICER'S COMMENTS

This report is in the name of the s151 Officer, albeit in her capacity as Chief Officer (Resources).

MONITORING OFFICER'S COMMENTS

The Monitoring Officer has been consulted and has no further comments.

BACKGROUND PAPERS

None.

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